

Course Code	Course Title	C	H	I	E	T
17U5KMC13	Corporate Accounting	5	90	25	75	100
Learning Objectives <ul style="list-style-type: none"> To lay the foundations in company accounts viz., Issue of shares and debentures To gain working knowledge on preparation of final accounts and business combinations To solve the problems pertaining to liquidation of companies 						
Learning Outcomes: Knowledge on Issue of shares, ability to prepare final accounts and working knowledge and skill on preparation of accounting for business combination, reconstruction and liquidation of companies.						

Unit I

Issue of Equity Shares, Preferences Shares and Debentures

Issue of Equity Shares, Preferences Shares and Debentures – Issue at Par, Premium and Discount – Forfeiture and Re-issue of Shares – Redemption of Preference shares –Redemption of Debentures - Legal provisions.

Unit II

Profit Prior to Incorporation and Underwriting

Profit Prior to Incorporation – Treatment of Profit or Loss prior to incorporation- Methods of ascertaining Profit or Loss Prior to Incorporation- Steps involved in ascertaining Pre and Post Incorporation Profits
Underwriting – Underwriting Commission – Types – Complete Underwriting – Partial Underwriting and Firm underwriting.

Unit III

Final Accounts of Companies

Introduction - Legal Aspects as per Schedule III (Section 129) of Companies Act, 2013 - Part I Form of Balance Sheet – Part II Form of Statement of Profit and Loss - Managerial Remuneration - Preparation of Statement of Profit and Loss and Balance Sheet (Simple problems only).

Unit IV

Accounting for Mergers and Amalgamation

Corporate Restructuring – Types of Restructuring - Amalgamation - Amalgamation in the Nature of Merger – Amalgamation in the Nature Purchase – Accounting Entries in the books of Amalgamated Companies.

Unit V

Liquidation of Companies

Meaning of Liquidation – Order of Payment – Statement of Affairs - Liquidator's Final Statement of Accounts – Liquidators Remuneration.

Note: The Questions should be asked in the ratio of 80% Problems and 20% Theory.

Book for Study:

S.P. Jain & K.L. Narang, *Advanced Accountancy*, Vol.II, Corporate Accounting, Kalyani Publishers, Ludhiana.

Books for References:

1. T.S. Reddy & Dr. A. Murthy, *Corporate Accounting*, 6th Edition, 2015, Margham Publications, Chennai.
2. Dr. M.A. Arulanandam & Dr. K. S. Raman, *Advanced Accountancy, Corporate Accounting*, Vol.II Revised Edition 2012, Himalaya Publishing House, Mumbai.
3. R. L. Gupta & M. Radhaswamy, *Advanced Accountancy*, Vol.II, Sultan Chand & Sons, New Delhi.
4. www.icaai.org.in
5. www.icmai.in
6. www.icsi.edu.in